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CABINET AFFAIRS STAFFING MEMORANDUM

Date: 7/16/84	Number: _		Due By:		
Subject: Cabine	t Council on Ec	onomic A	ffairs Minutes:	·	
May 22	, May 29, June	12, and	June 26, 1984		
ALL CABINET MEMB Vice President State Treasury Defense Attorney General Interior	ERS	≥ N 0000000	CEA CEQ OSTP	Action	F 00000
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REMARKS: Attached for your information are the minutes of the following meetings of the Cabinet Council on Economic Affairs:					
	May 22, 198 May 29, 198 June 12, 19 June 26, 19	4 84	; `		
RETURN TO:	☐ Craig L. Fuller Assistant to the	President	☐ Don Clarey M Tom Gibson		

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☐ Larry Herbolsheimer

Associate Director Office of Cabinet Affairs 456-2800 (Room 129, OEOB)

for Cabinet Affairs

456-2823 (White House)

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CABINET AFFAIRS STAFFING MEMORANDUM

Date: 6/22/84	Number: <u>169017</u>	CA Due By:	
Subject: <u>Cabinet Co</u>	uncil on Economic	Affairs - June 26, 198	4
8:45 a.m Roosev	velt Room TOPIC:	Economic Impact of In	t'l Trade
ALL CABINET MEMBERS Vice President State Treasury Defense Attorney General Interior	Action FYI	CEA CEQ OSTP	Action FYI
Agriculture Commerce Labor HHS HUD Transportation Energy Education Counsellor OMB CIA UN USTR	ब्वाव्यक्ष्यवार्ष्यक्षय्वयम् । व्यक्षित्रवाष्ट्रव्यव्यव्यक्ष्यव	Baker Deaver Darman (For WH Staffing) Jenkins Mc Farlane Svahn CCCT/Gunn	0 000000000000000000000000000000000000
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REMARKS:			
June 26, 1	et Council on Economies 2984, at 8:45 a.m.	mic Affairs will meet in the Roosevelt Room.	on Tuesday,
	· · · · · · · · · · · · · · · · · · ·	per are accaened.	ER 8 27 AH *84
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RETURN TO:	Craig L. Fuller Assistant to the President for Cabinet Affairs 456–2823	☐ Katherine Anderson ▼ Tom Gibson Associate Direct Office of Cabin	·
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THE WHITE HOUSE WASHINGTON

June 22, 1984

MEMORANDUM FOR THE CABINET COUNCIL ON ECONOMIC AFFAIRS

FROM:

ROGER B. PORTER

SUBJECT:

Agenda and Paper for the June 26 Meeting

The agenda and paper for the June 26 meeting of the Cabinet Council on Economic Affairs are attached. The meeting is scheduled for 8:45 a.m. in the Roosevelt Room.

The Council will consider a report from the Working Group on the Economic Impact on International Trade. The Working Group's review has been divided into two parts. The Council recently reviewed what macroeconomic policies would help improve our trade and current account positions. This report, prepared under the direction of Deputy USTR Robert Lighthizer, focuses on "Microeconomic Measures to Deal with the Trade Deficit."

Attachment

THE WHITE HOUSE

WASHINGTON

CABINET COUNCIL ON ECONOMIC AFFAIRS

June 26, 1984

8:45 a.m.

Roosevelt Room

AGENDA

 Report of the Working Group on the Economic Impact of International Trade (CM # 409)

DEPUTY UNITED STATES TRADE REPRESENTATIVE EXECUTIVE OFFICE OF THE PRESIDENT

WASHINGTON, D.C. 20506 202-395-5114

June 22, 1984

MEMORANDUM

FOR:

Cabinet Council on Economic Affairs

FROM:

Robert E. Lighthizer /2_

SUBJECT:

Microeconomic Measures to Deal with the Trade Deficit

USTR has chaired a working group tasked to examine microeconomic measures to improve our trade and current account positions. Our analysis indicates that the trade deficit is due primarily to macroeconomic issues including the strong dollar, our more rapid economic growth rate relative to our trading partners, and to the LDC debt problem. Clearly, these causes do not lend themselves to a solution involving strictly microeconomic measures.

Nevertheless, actions that affect trade flows in individual sectors can contribute, at the margin, to improving the trade balance and are important to sustaining a public consensus in favor of maintaining an open trading system. Attached for the Cabinet Council's consideration are status reports on a number of key trade issues which the working group has reviewed.

Attachments